



Sub: Regarding Opening of Commercial Bids
Ref: RFP Floated on 16.12.2024 w.r.t. Revamping the Business Model of our Company

As per Clause 3.3.5 of the RFP document dated 16.12.2024, Bidder should secure minimum 70% marks under Technical cum Eligibility evaluation to become qualified for opening of Commercial Bid. Further, as per Clause 3.4.4, the Bidder's scoring less than 70% marks in technical evaluation criteria (Annexure-10) will not be considered for the selection process and their Commercial Bids will not be opened.

Accordingly, after evaluation of the Technical Bids, the following three bidders have qualified for opening of Commercial Bid;

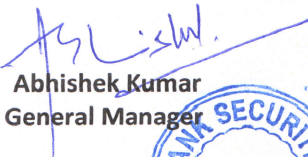
SI No	Name of Bidder
1	KPMG India Services LLP
2	Ernst & Young LLP
3	PricewaterhouseCoopers Services LLP

The Commercial Bids will be opened on 25-Feb-2025, Tuesday at 11.30 am at our office in Mumbai at the following address;

Canara Bank Securities Ltd.
7th Floor, Maker Chamber III
Nariman Point, Mumbai 400 021

The respective bidder may send their representatives to attend the commercial bid opening process, along with authorization letter as per format provided in Appendix C of the RFP document dated 16.12.2024.

Date: 19-Feb-2025
Place: Mumbai


Abhishek Kumar
General Manager

